

SSM Health
Consolidated Balance Sheets
as of June 30, 2016 and 2015
(In Thousands)

UNAUDITED		2016	2015
Assets			
Current assets			
Cash and short-term investments	\$ 184,753	\$ 248,426	
Current portion of assets limited or restricted	299,828	213,404	
Patient accounts receivable, less allowance for uncollectible accounts	649,414	465,478	
Premium receivable	12,841	17,695	
Other receivables	308,847	236,889	
Inventories	88,796	72,260	
Prepaid expense and other assets	43,980	45,994	
Estimated third-party payor settlements	23,909	12,547	
Total current assets	1,612,368	1,312,693	
Assets limited as to use or restricted, excluding current portion	2,312,590	2,390,832	
Property and equipment, net	2,138,354	1,961,598	
Other assets	-	7,609	
Deferred financing costs, net	116,961	111,608	
Goodwill	264,818	276,190	
Intangibles, net	92,453	82,036	
Investments in unconsolidated entities	10,910	9,829	
Other	-	-	
Total other assets	485,142	487,272	
Total Assets	\$ 6,548,454	\$ 6,152,395	
Liabilities and Net Assets			
Current liabilities			
Revolving line of credit	\$ 3,041	\$ 100,175	
Current portion of long-term debt	36,486	35,155	
Short term borrowing	300,000	300,306	
Commercial paper	399,870	199,637	
Accounts payable	676,105	506,553	
Accrued expenses	356,269	322,234	
Unearned premiums	24,306	15,324	
Payable under securities lending agreements	-	126,753	
Estimated third-party payor settlements	122,755	101,292	
Total current liabilities	1,918,832	1,707,729	
Estimated self-insurance obligations	100,517	90,231	
Long-term debt, excluding current portion	1,288,678	1,351,673	
Other liabilities	1,040,468	984,275	
Total liabilities	4,348,495	4,133,908	
Net assets			
Unrestricted:			
Noncontrolling interest in subsidiaries	160,549	22,893	
SSMH unrestricted net assets	1,958,287	1,926,650	
Temporarily restricted	2,118,836	1,949,543	
Permanently restricted	55,018	42,899	
Other	26,105	26,045	
Total net assets	2,199,959	2,018,487	
Total Liabilities and Net Assets	\$ 6,548,454	\$ 6,152,395	

Consolidated Statements of Operations
for the periods ended March 31, 2016 and 2015
(In Thousands)

	UNAUDITED	
	2016	2015
Net patient service revenues	\$ 2,121,440	\$ 1,788,865
Premiums earned	661,576	666,109
Investment income	13,849	9,619
Other revenues	238,943	164,940
Net assets released from restrictions	2,964	2,078
Total operating revenues	3,038,772	2,631,611
Operating expenses		
Compensation	1,338,571	1,174,898
Medical claims	262,937	259,595
Supplies	556,734	416,155
Professional fees and other	641,830	517,032
Interest	27,476	28,489
Depreciation and amortization	132,626	117,735
Impairment loss	-	-
Total operating expenses	2,960,174	2,513,904
Income (loss) from operations	78,598	117,707
Nonoperating gains (losses)		
Investment income	44,868	32,860
Loss from early extinguishment of debt	-	-
Other, net	829	241
Total nonoperating gains (losses) net	45,697	33,101
Excess of Revenues Over Expenses Before Chg In Market Value of Int Rate Swaps & IT	124,295	150,808
Change in market value of interest rate swaps	(61,015)	19,010
Excess of Revenues over Expenses Before Income Taxes	63,280	169,818
Income Taxes	494	1,169
Excess of Revenues over Expenses	\$ 62,786	\$ 168,649

Consolidated Supplemental Statements
Assets Limited as to Use or Restricted
as of June 30, 2016 and 2015
(In Thousands)

UNAUDITED	2016	2015
Board designated:		
Unrestricted Investment Assets	\$ 2,190,389	\$ 2,082,080
Other Restricted Investment Assets	143,788	145,965
Reserves in Regulated Insurance Company	13,698	19,506
Held by trustees:		
Project funds	-	413
Bond funds	3,919	2,810
Self-insurance	153,281	157,765
Funds held in Escrow	-	-
Collateral held under swap agreements	26,220	-
Collateral held under securities lending agreements	-	126,753
Total assets limited as to use	2,531,295	2,535,292
Temporarily restricted funds	55,018	42,899
Permanently restricted funds	26,105	26,045
Total assets restricted as to use	81,123	68,944
Total assets limited as to use or restricted	2,612,418	2,604,236
Less: current portion	(299,828)	(213,404)
Noncurrent portion	\$ 2,312,590	\$ 2,390,832

**Operating Statistics
as of June 30, 2016 and 2015**

UNAUDITED

	2016	2015
Licensed beds - total	4,538	4,166
Staffed beds - total	3,870	3,499
 Acute Patient Services		
Acute admissions	87,848	79,574
Acute patient days	426,580	371,464
Acute length of stay	4.9	4.7
 Skilled Patient Services		
Skilled admissions	621	542
Skilled patient days	67,405	66,489
Skilled length of stay	108.5	122.7
Births	7,790	8,199
Inpatient surgeries	18,907	16,905
Outpatient surgeries	34,015	31,401
Outpatient visits	790,353	735,968
ER visits	385,678	352,409
Adjusted equivalent admissions	306,735	260,778
Adjusted patient days	927,467	843,546