

Consolidated Balance Sheets
as of September 30, 2015 and 2014
(In Thousands)

UNAUDITED					
		2015	2014		
Assets				Liabilities and Net Assets	
Current assets				Current liabilities	
Cash and short-term investments	\$	257,780	\$ 167,330	Revolving line of credit	\$ 122,440 \$ 189
Current portion of assets limited or restricted		216,056	193,127	Current portion of long-term debt	36,475 40,442
Patient accounts receivable, less allowance for uncollectible accounts		497,847	474,827	Short term borrowing	300,331 300,000
Premium receivable		6,229	6,339	Commercial paper	199,937 179,937
Other receivables		274,746	134,616	Accounts payable	548,237 428,148
Inventories		83,772	80,758	Accrued expenses	354,564 274,246
Prepaid expense and other assets		47,282	39,035	Unearned premiums	45,275 21,642
Estimated third-party payor settlements		10,259	16,468	Payable under securities lending agreements	128,455 138,558
				Estimated third-party payor settlements	112,222 124,576
Total current assets		<u>1,393,971</u>	<u>1,112,500</u>	Total current liabilities	<u>1,847,936 1,507,738</u>
Assets limited as to use or restricted, excluding current portion		2,392,768	2,484,724	Estimated self-insurance obligations	92,084 79,143
				Long-term debt, excluding current portion	1,329,322 1,382,125
Property and equipment, net		2,105,610	1,909,395	Other liabilities	<u>1,015,934 925,287</u>
				Total liabilities	<u>4,285,276 3,894,293</u>
Other assets				Net assets	
Deferred financing costs, net		7,469	8,030	Unrestricted:	
Intangibles, net		290,939	292,979	Noncontrolling interest in subsidiaries	22,523 20,644
Investments in unconsolidated entities		80,745	79,510	SSMH unrestricted net assets	<u>2,015,769 2,043,583</u>
Goodwill		111,606	129,934		<u>2,038,292 2,064,227</u>
Other		9,231	7,991	Temporarily restricted	43,048 43,344
				Permanently restricted	<u>25,723 23,199</u>
Total other assets		<u>499,990</u>	<u>518,444</u>	Total net assets	<u>2,107,063 2,130,770</u>
Total Assets	\$	<u>6,392,339</u>	<u>\$ 6,025,063</u>	Total Liabilities and Net Assets	<u>\$ 6,392,339 \$ 6,025,063</u>

Consolidated Statements of Operations
for the periods ended September 30, 2015 and 2014
(In Thousands)

UNAUDITED	2015	2014
Net patient service revenues	\$ 2,745,930	\$ 2,507,932
Premiums earned	1,001,945	885,248
Investment income	(4,503)	36,889
Other revenues	230,453	216,153
Net assets released from restrictions	3,489	3,755
	<u>3,977,314</u>	<u>3,649,977</u>
Total operating revenues		
Operating expenses		
Compensation	1,792,856	1,671,264
Medical claims	389,925	365,693
Supplies	645,860	521,366
Professional fees and other	795,210	737,281
Depreciation and amortization	179,050	169,806
Interest	42,176	38,758
	<u>3,845,077</u>	<u>3,504,168</u>
Total operating expenses		
Income (loss) from operations	<u>132,237</u>	<u>145,809</u>
Nonoperating gains (losses)		
Investment income	(46,251)	38,381
Loss from early extinguishment of debt	-	(2,316)
Other, net	481	386
	<u>45,770</u>	<u>36,451</u>
Total nonoperating gains (losses), net		
Excess of Revenues Over Expenses Before Chg in Market Value of Int Rate Swaps & IT	86,467	182,260
Change in market value of interest rate swaps	(8,599)	(23,918)
	<u>77,868</u>	<u>158,342</u>
Excess of Revenues over Expenses Before Income Taxes		
Income Taxes	1,294	413
	<u>1,294</u>	<u>413</u>
Excess of Revenues over Expenses	<u>\$ 76,574</u>	<u>\$ 157,929</u>

**Consolidated Supplemental Statements
Assets Limited as to Use or Restricted
as of September 30, 2015 and 2014
(In Thousands)**

UNAUDITED	2015	2014
Board designated:		
Property and equipment	\$ 2,082,088	\$ 2,082,137
Reimbursement funds	-	-
Other	143,404	139,615
Reserves in Regulated Insurance Company	18,938	19,190
Held by trustees:		
Project funds	-	42,719
Bond funds	2,793	7,195
Self-insurance	163,294	166,892
Funds held in Escrow	-	15,001
Collateral held under swap agreements	1,080	-
Collateral held under securities lending agreements	128,456	138,559
Total assets limited as to use	2,540,053	2,611,308
Temporarily restricted funds	43,048	43,344
Permanently restricted funds	25,723	23,199
Total assets restricted as to use	68,771	66,543
Total assets limited as to use or restricted	2,608,824	2,677,851
Less: current portion	(216,056)	(193,127)
Noncurrent portion	\$ 2,392,768	\$ 2,484,724

SSM Health

Operating Statistics
as of September 30, 2015 and 2014

UNAUDITED

	2015	2014
Licensed beds - total	4,522	4,173
Staffed beds - total	3,831	3,486
Acute Patient Services		
Acute admissions	120,600	116,195
Acute patient days	563,464	539,250
Acute length of stay	4.7	4.6
Skilled Patient Services		
Skilled admissions	823	882
Skilled patient days	99,941	101,339
Skilled length of stay	121.4	114.9
Births	12,612	12,417
Inpatient surgeries	25,703	24,267
Outpatient surgeries	47,644	46,376
Outpatient visits	1,111,860	1,038,130
ER visits	537,917	490,635
Adjusted equivalent admissions	391,779	367,595
Adjusted patient days	1,275,864	1,202,166